FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	OVAL					
	OMB Number:	3235-0287					
l	Estimated average burd	en					
l	hours per response:	0.5					

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* NAIGLE NANCY C						2. Issuer Name and Ticker or Trading Symbol <u>ULTRALIFE BATTERIES INC</u> [ULBI]										neck all appl Direct			son(s) to Iss 10% Ov Other (s	wner	
(Last) (First) (Middle) 2000 TECHNOLOGY PARKWAY						3. Date of Earliest Transaction (Month/Day/Year) 03/31/2006										^ below		& M	below)	ъреспу 	
(Street) NEWARK NY 14513					4. If Amendment, Date of Original Filed (Month/Day/Year)										Lin	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S		(Zip)		<u> </u>	_						•			<u> </u>						
Table I - Non-Deriv 1. Title of Security (Instr. 3) 2. Trans Date (Month/I					saction 2 Day/Year) i		2A. Deemed Execution Date if any (Month/Day/Ye		a. Transact Code (In		tion	4. Secur	rities Acquired (A) ed Of (D) (Instr. 3, 4		(A) or	5. Amor Securiti Benefic Owned	unt of ies ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									•	Code V		Amount	: (A	(A) or (D) P		Reporte Transac (Instr. 3	ction(s)			(Instr. 4)	
Common											2,000			D							
		Т	able II - D	Derivat e.g., pı												Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date, Transac Code (I			of Deriv Secu Acqu (A) o Dispo of (D) (Insti	of		6. Date Exercisa Expiration Date (Month/Day/Yea			7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	i C	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exer	: rcisable		piration te	Title	OI N Of	umber						
Stock Option (Right to Buy)	\$12.85	03/31/2006			A		500		03/3	31/2006	03/	31/2013	Comm Stock \$.10 p value	ır	500	\$0	500		D		
Stock Option (Right to Buy)	\$12.85	03/31/2006			A		500		03/3	31/2007	03/	31/2013	Comm Stock \$.10 p value	ır	500	\$0	500		D		
Stock Option (Right to Buy)	\$12.85	03/31/2006			A		500		03/3	31/2008	03/	31/2013	Comm Stock \$.10 p	ır	500	\$0	500		D		

Explanation of Responses:

Remarks:

/s/Peter F. Comerford,

attorney-in-fact for Nancy C.

Naigle

** Signature of Reporting Person

04/03/2006

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).